



ICAI REGISTERED VALUERS ORGANISATION

आई.सी.ए.आई. पंजीकृत मूल्यवान संगठन

CIN No-U80301DL2018NPL329932

ADVERTISEMENT

**ICAI Registered Valuers Organisation
08th March 2024**

Invitation for submission of Expression of Interest from the countrywide Professionals to associate with ICAI Registered Valuers Organisation (ICAI RVO) in Technical and Administrative pursuits

1. You may kindly be aware that section 247 of Companies Act, 2013 and the Companies (Registered Valuers and Valuation) Rules, 2017 has laid framework for development and regulation of valuation profession; with the Insolvency and Bankruptcy Board of India (IBBI) (the Principal Regulator and as the Authority) and Registered Valuer Organisations (RVOs) as front-line Regulators. The Valuation ecosystem with Registered Valuers as a regulated profession is to inter alia provide correct valuations in three asset classes namely "Securities or Financial Assets", "Plant and Machinery" and "Land and Building". The ecosystem currently has 5517 Registered Valuers in the country.
2. The field of Valuation being multidisciplinary in nature; entry level requirements for the profession of Registered Valuer have been laid differently for three asset classes and includes Engineers, Architects, Lawyers, Post Degree holders in Management in addition to Chartered Accountants, Cost Accountants and Company Secretaries as detailed in Para 3. With Valuation remaining core to business sustainability and growth; the profession of Valuation is going to emerge further stronger.
3. The primary objective of ICAI RVO is to enrol, educate and train members to carry out activities for the effective valuation procedures and methods, develop the profession of Registered Valuers, promote continuous professional development of valuation professionals, establish, and promote high standards of practice and professional conduct. Towards the said cause; ICAI RVO as per the stipulations laid by IBBI for education and syllabi; inter alia provides:
 - i. 50-hour Educational Course which is mandatory to be undertaken by Primary Members before writing Valuation Examination to become Registered Valuers as administered by IBBI. These Educational Course are in the specified class "Securities or Financial Assets" (Currently in place with ICAI RVO). Under development currently for "Plant and Machinery" and "Land and Building"
 - ii. Learning Management System to its Valuer Members. Currently in place for "Securities or Financial Assets". Under development for "Plant and Machinery" and "Land and Building"
 - iii. Content Development and Revision of its existing study material for asset classes namely "Securities or Financial Assets".
 - iv. Proposed content development of study material for "Plant and Machinery" and "Land and Building".
 - v. Review of the content developed by the authors for "Plant and Machinery" and "Land and Building."



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- vi. Online Continuing education in the existing periodic batches of "Securities or Financial Assets" and proposed upcoming batches of "Plant and Machinery" and "Land and Building".
- vii. Workshops and Seminars on Valuation and matters allied thereto.
- viii. Publication of "The Valuation Perspective": Quarterly Journal of ICAI RVO.

4. The entry level requirements and the syllabi for the three asset classes can be seen as under:

Asset Class	Minimum Qualifications and Experience	Syllabi for passing the Valuation Exam
Land and Building	Annexure A	https://icairvo.in/documents/LB%20Syllabus%20wef%2001072022(1).pdf
Plant and Machinery	Annexure B	https://icairvo.in/documents/PM%20Syllabus%20wef%2001072022(1).pdf
Securities or Financial Asset	Annexure C	https://icairvo.in/documents/SFA%20Syllabus%20wef%2001072022(1).pdf

5. Through instant communication, ICAI RVO invites [Expression of Interest](#) in the prescribed form; from the interested professionals/faculty members having prior experience of teaching, developing content, writing books, etc on relevant valuation related topics and having strong research skills to carry out the following activities; which shall be remunerated as per the approved norms of ICAI RVO:

- i. To assist in Technical and Administrative pursuits as Faculty, Course and Content development specialists
- ii. To develop the MCQs, Mock Test Series, Practice Questions
- iii. To review the course content developed by the Authors
- iv. To review periodically the course modules of ICAI RVO in view of changed conditions, and, if necessary, revise the same.
- v. To take adequate steps to enhance knowledge of members of ICAI RVO by conducting workshops, seminars, and other training programmes.

Depending upon the background one can apply in the relevant Asset Class; however, you could subject to meeting after requirements can apply for more than one Asset Class; in the relevant Form for each Asset Class.

The Guidelines for Publications is included as **Annexure D** of this document.

In case you are interested, we request you to kindly fill out the Application Form and send it along with your CV at icairvo@icai.in latest by 9th April 2024.

Asset Class	Link for Application Form
Land and Building	Application Form for EoI (L&B)



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Plant and Machinery	Application Form for EoI (P&M)
Securities or Financial Asset	Application Form for EoI (SFA)

Note:

- **Separate Application Form is required to be submitted for each Asset Class (if applying for multiple asset class)**
- **The subject line of the Email should be mentioned as–**
Application for EoI for _____. (please specify asset class in blank space)
- **Please use specified format only. Applications sent in any other mode/format will not be accepted.**

6. The applications so received will be examined on aforesaid evaluation parameters and ICAI RVO reserves the right to modify/alter the scope of work and split and/or consolidated amongst two or more reviewers.

The shortlisted applicants, if required may be called for an interaction over video conference which will be intimated to such candidates post review of the application submitted.

The work so received will be reviewed by Reviewers who shall also be appointed from the responses against this Expression of Interest subject to the standing and relevant experience.

For any other details please contact us at: icairvo@icai.in; or Call us at 0120-2975275/6/7/8

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Annexure A

ELIGIBILITY QUALIFICATION AND EXPERIENCE FOR REGISTRATION AS VALUER FOR LAND AND BUILDING ASSET CLASS

Rule 4 read with Annexure -IV of the Companies (Registered Valuers and Valuation) Rules, 2017

Asset Class	Eligibility	Experience in specified discipline
	Qualifications	
Land and Building	i. Graduate in Civil Engineering, Architecture, or Town Planning or equivalent;	Five years
	ii. Post Graduate on above courses and also in valuation of land and building or Real Estate Valuation (a two-year full time post-graduation course)	Three years
Any other asset class along with corresponding qualifications and experience in accordance with Rule 4 as may be specified by the Central Government.		

EXPLANATION – For the purposes of rule 4 and Annexure IV, 'equivalent' shall mean professional and technical qualifications which are recognised by the Ministry of Human Resources and Development as equivalent to professional and technical degree.

NOTE- The eligibility qualification means qualification obtained from a recognised Indian University or equivalent whether in India or abroad.



Annexure B

**ELIGIBILITY QUALIFICATION AND EXPERIENCE FOR REGISTRATION AS VALUER
FOR PLANT AND MACHINERY ASSET CLASS**

**Rule 4 read with Annexure -IV of the Companies (Registered Valuers and
Valuation) Rules, 2017**

Asset Class	Eligibility	Experience in specified discipline
	Qualifications	
Plant and Machinery	i. Graduate in Mechanical, Electrical, Electronic and Communication, Electronic and Instrumentation, Production, Chemical, Textiles, Leather, Metallurgy, or Aeronautical Engineering, or Graduate in Valuation of Plant and Machinery or equivalent;	Five years
	ii. Post Graduate on above courses.	Three years
Any other asset class along with corresponding qualifications and experience in accordance with Rule 4 as may be specified by the Central Government.		

EXPLANATION – For the purposes of rule 4 and Annexure IV, 'equivalent' shall mean professional and technical qualifications which are recognised by the Ministry of Human Resources and Development as equivalent to professional and technical degree.

NOTE- The eligibility qualification means qualification obtained from a recognised Indian University or equivalent whether in India or abroad.



Annexure C

**ELIGIBILITY QUALIFICATION AND EXPERIENCE FOR REGISTRATION AS VALUER
FOR SECURITIES OR FINANCIAL ASSET CLASS**

**Rule 4 read with Annexure -IV of the Companies (Registered Valuers and
Valuation) Rules, 2017**

Asset Class	Eligibility	Experience in specified discipline
	Qualifications	
Securities or Financial Assets	<p>i. Member of Institute of Chartered Accountants of India, Member of Institute of Company Secretaries of India, Member of the Institute of Cost Accountants of India, Master of Business Administration or Post Graduate Diploma in Business Management (specialisation in finance).</p> <p>ii. Post Graduate in Finance.</p>	Three years
Any other asset class along with corresponding qualifications and experience in accordance with Rule 4 as may be specified by the Central Government.		

EXPLANATION – For the purposes of rule 4 and Annexure IV, 'equivalent' shall mean professional and technical qualifications which are recognised by the Ministry of Human Resources and Development as equivalent to professional and technical degree.

NOTE- The eligibility qualification means qualification obtained from a recognised Indian University or equivalent whether in India or abroad.



Annexure D

Guidelines for Publications including Honorarium to Authors

1. Publications (including booklets, technical guides, FAQs, concept papers, case studies, question banks, material for LMS etc. but excluding articles for ICAI RVO Journal) must pertain to the list of topics outlined by ICAI Registered Valuers Organisation (ICAI RVO). ICAI RVO may notify more topics from time to time.
2. To begin with, authors desirous of submitting publications must submit a proposal.
3. Proposal length must be limited to a maximum of 500 words. It must cover the need for the proposed publication, its benefits, methodology for developing the publication, and a brief profile of the primary author(s).
4. The proposal will be reviewed by the ICAI RVO within a month of receipt of the same on their detailed reference to quality and methodology of proposal. The authors shall start work on the publication only after written acceptance of the proposal.
5. The draft publication shall be submitted within 60 days of communication of acceptance.
6. The publication must contain the original work of the author. Material, if any, reproduced from external sources in the publication must be appropriately referenced and suitably acknowledged.
7. The authors must submit an editable (in widely used formats such as .docx, .doc) version of the publication for review.
8. The length of the publication must be (minimum) 25 pages (A4 size with normal margins) excluding cover pages, contents, annexures/ appendix, by whatever name called which are quoted as it is from other source, etc. The text must be in Times New Roman font (12 size) with single line spacing.
9. The language used must be comprehensible to a reader with basic knowledge in valuation of Securities or Financial assets, Land & Building and Plant & Machinery.
10. A personal interest of the author in the subject matter of the publication shall not, by itself, be a disqualification. However, authors are expected to disclose personal interests, if any, suitably.
11. Publications that come across as promotion of a person, organization, or a proprietary idea shall not be published.
12. All publications shall undergo appropriate plagiarism tests.
13. The decision of ICAI RVO on acceptance of the publication is final. ICAI RVO reserves the right to make changes to the substance and writing style, as appropriate. If necessary, a double-blind peer review of the publication may be initiated and author may be directed to carry out necessary changes based on the review.
14. ICAI RVO reserves the right to accept more than one publication on the same topic.
15. Honorarium to be paid for publications accepted by ICAI RVO (subject to a maximum of ₹1,00,000/- per publication); subject to conditions referred aforesaid.



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Item	Honorarium proposed
Content Development	₹500/page (minimum of 600 words per page)
Multiple Choice Questions	₹500/- per 40 questions

16. All copyright to the publication shall rest with the ICAI RVO. The author(s) will be required to sign a declaration to this effect (draft declaration is enclosed below for ready reference).
17. No author shall be paid an honorarium of more than ₹1 lakh in a financial year for contributing to ICAI RVO publications. The author will be required to sign a declaration to this effect.

For review

18. The reviewer, to be selected by the office with the approval of the Chairperson of the Editorial Board and will be paid an honorarium of ₹150/- per page.
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ICAI Registered Valuers Organisation (ICAI RVO)

(Corporate Office: ICAI Bhawan, 7th Floor, Administration Block, A-29, Sector 62, Noida-201309)

Draft Copyright and Declaration of Originality Form

Assignment of Copyright

I/ We ____author(s) of the content titled _____do hereby assign the copyright of this content, which has been selected for publication by ICAI Registered Valuers Organisation (ICAI RVO), in favor of ICAI RVO. I affirm that neither I nor my heirs shall ever claim any right on this article individually or jointly with others.

Declaration of Originality

Further, I/We author(s) of the above-mentioned content, which has been submitted to ICAI RVO, do hereby declare that the content is the original work ofundersigned(s) and has not been reproduced from any other source. I/We also declare that neitherhas this content been published elsewhere nor has it been given anywhere else for publication.

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Membership Number.....

ICAI ICAI RVO Others

Brief Profile (brief description about other qualifications, career span, experience not exceeding 250 words)